

B . A .PART - I (Economics Hons)
Paper – I (Micro Economics)

Full marks: - 100

Duration: - 3 hours

INSTRUCTIONS: Ten questions shall be asked. Each question will carry equal marks. First question is compulsory and shall consist of Ten Multiple Choice Questions. The rest questions will be of subjective type which may include long questions and short notes.

- UNIT I - Nature and scope of Economics, static and dynamic Economics, micro and macro Economics
- UNIT II - CONSUMPTION – Utility – concept – Types and Relationship. Theories of consumer Behavior- Cardinal and Ordinal approaches. Demand – Concept, law of demand, Elasticity of Demand, Types of Elasticity of Demand and measurement of Elasticity of demand, Concept of consumer's Surplus.
- UNIT III - Cost and Revenue - Concept and Type of Cost , short Run Cost Curve and Long run cost Curve and their relationship.
Revenue – Concept and types, Relationship between Revenue Curves
- UNIT IV – Production
Supply – Concept, Supply Schedule and curve.
Production Function – Introduction Isoquant Curves laws of Variable Proportion.
- UNIT V - Market : Introduction Element and types of Market, Prices Determinations under Perfect Competition, Role of Time Element, Pricing under Monopoly and Monopolistic competition, comparative study of monopoly, and perfect competition.
- UNIT VI – Distribution
Theories of Distribution
Marginal Productivity theory and modern theory
Rent - Ricardo and Modern Theory
Wage - Demand and Supply Theory
Collective Bargaining and wage determination
Interest - Classical and Keynesian Theory
Profit - Marshall's and Schumpeterian Theory

B . A .PART - I (Economics Hons)

Paper – II (Macro Economics)

Full marks: - 100

Duration: - 3 hours

INSTRUCTIONS: Ten questions shall be asked. Each question will carry equal marks. First question is compulsory and shall consist of Ten Multiple Choice Questions. The rest questions will be of subjective type which may include long questions and short notes.

1. Money

Function of Money in mixed economy.

Cash balance approach of money

Quantity theory of money

Inflation: its concept and causes of Inflation

Remedies to inflation in the economy

Inflationary gap: concept and remedy to

Monetary policy

2. National Income

National Income: Concept and Measurement

KuJeocian Theory of effective demand

Marginal Propensity to Consume: Concept and determination

Multiplier and its functioning

Investment: Functions and its Concept

3. Banking

Functions of commercial Bank

Principles of commercial Bank - Liquidity and Profitability

Credit Creation: Concept and Measurement in Control Credit in the Economy

Central Bank Functions

4. International Trade

International Trade and Economic Development

Classical Theory of International Trade (Rickard)

Modern theory of International Trade (Hecksher Ohlin)

Gains from International Trade

Balance of Payment: Concept, Reasons of disequilibrium in Balance of Payment, Measures to improve adverse balance of payment.

Reference Book

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| 1. T.T. Sethi | - Macro Economics |
| 2. Barla and Argwal | - International Trade |

B . A .PART - I (Economics Subsidiary)
Paper – I
Economics Theory

Full marks: - 100

Duration: - 3 hours

INSTRUCTIONS: Ten questions shall be asked. Each question will carry equal marks. First question is compulsory and shall consist of Ten Multiple Choice Questions. The rest questions will be of subjective type which may include long questions and short notes.

UNIT I - (i) Micro and Macro (ii) Utility analysis Marshalian and Hicksian app (iii) law of Demand, elasticity and its types .

UNIT II - (I) Concept – of Market - and its elements (ii) Types of Market (iii) Pricing under Perfect competition and monopoly.

UNIT – III Malthusian theory of population.

UNIT – IV Theories of Rent, interest, Profit and wages.

UNIT – V Money – functions, Theories of value of money – Fisher and Cambridge version.
Inflation: Causes and control measures.

UNIT – VI BANK – (i) commercial and Central banks:- Functions (ii) I .M .F and world Bank – Functions

UNIT – VII Taxation: (i) Theories of Taxation (Ability) to pay theory.
(ii) Public expenditure cause of increase and measures to control.

UNIT – VIII International Trade: (i) Comparative cost theory Ohlin and Hecksher.
(ii) Concepts of Free trade.