

**Bachelor of Commerce – Part – I**

**Business Environment Group**

**Business Organization ( Paper – I )**

**Full Marks: 100**

The course for this paper shall be the same as of Paper-I of Part-I of Corporate Administration Group.

**Scio Political Environment ( Paper – II )**

**Full Marks: 100**

The course for this paper shall be the same as of Paper-I of Part-I of Corporate Administration Group.

Social Structure and instructions-family, caste, religion and culture; their influence on industrial life and business community.

Political Environment-Political system and organization, political organization in the country, Features of Indian constitution with reference to Fundamental rights, Directives.

The Financial relationship between the Central Government and the State government in India.

Recommendations of the Finance Commission-Sarkaria Commission on the State Union Relationship.

**Bachelor of Commerce – Part – I**

**Business Finance Group**

**Business Organization ( Paper – I )**

**Full Marks: 100**

The course for this paper shall be the same as of Business Organization Paper-I of Corporate Administration Group Part-I.

## **Principles of Business Finance ( Paper – II )**

**Full Marks: 100**

**Introduction:** Nature and scope of Business. Finance in business. The traditional and modern view of Finance. The Objective of Financial Management-Profit Maximization vs. Wealth Maximization. The Rationale of Wealth Maximization. Financial factors governing the choice of form organization.

**Planning for Funds:** Financial-Meaning and basic considerations, Quantum of funds requirement, Factors determining fixed and working and working capital requirements Estimating the need Cash, Receivables and plant Inventories. Capitalization-Cost and Earnings theories. Over-capitalization and Under-capitalization-their cause effects and remedies. Capital Structure-the problems of debt mix. Trading on Equity-concept and limitations. Factors governing methods of financing-Risk, Income, Control and Financing.

**Raising of Funds:** Sources and forms of external financing with special reference to India, Raising long-term funds, Promotion steps and importance of promotion types promoters, company promotion in India. Under-writing of capital issues-trends in and broad features of underwriting in India Functions and organization of stock exchanges in India Special Financial institutions and industrial financing and overall, Raising medium term and short-term funds. Commercial banks and industrial finance Board feature and recent trends in bank financing of industries.

**Management of Funds:** Meaning and significance of capital budgeting. Methods of evaluating investment opportunities-Pay back period, Rate of Return, Net present Value and According, Rates of Return. Cost of Capital Costs of equity and preference capital and borrowings. Combined cost capital.

**Management of Incomes:** Accounting and economic concept of income. Internal financing-determinants and dangers. Divided policy-amount, regularity and forms of dividend payments. Factors determining the quantum of divided payments, stock dividends and their purpose.

## **Bachelor of Commerce – Part – II**

### **Business Environment Group**

#### **Business Laws ( Paper – III )**

**Full Marks: 100**

The course for this paper shall be the same as of Paper-I of Part-II of Corporate Administration Group.

### **Economic and Labour Legislation ( Paper – IV )**

**Full Marks: 100**

The Industries – (Development & Regulation) Act, 1951 : Capital : Capital issues (Control) Act., 1947 Foreign Exchange Regulation Act., 1973 MRTPAD, Essential Commodities Act., 1955.

Factories Act, 1948, Workmen's Compensation, Act 1923, Industrial Disputes Act, 1947, Employees State Insurance Act, 1948 : Payment of Bonus Act., 1963, Trade Union Act., 1926, Minimum Wages Act 1953.

In the study of these laws emphasis must be placed on the Philosophy behind passing the law and their objectives.

## **Bachelor of Commerce – Part – II**

### **Business Finance Group**

#### **Business Laws ( Paper – III )**

**Full Marks: 100**

The course for this paper shall be the same as of Paper-I of Corporate Administration Group Part-II.

**Business Taxation ( Paper – IV )**  
**Full Marks: 100**

Objectives of Taxation : Concept of Taxation Equity in Taxation – Ability to pay, Principles of Taxation-Principles of maximum social Advantages and Principle of least Aggregate sacrifices.

Incidence and shifting of tax : Meaning- Difference between incidence and Impact of tax, Principles of shifting Tax.

A study of Indian Tax Structure- Direct and Indirect Taxes, their importance of Indian Tax System- Impact on business.

The various recognized methods of tax Planning such as legal Diversion of Income ensuring maximum claiming for deduction taking advantage of available reliefs and rebates : Problems arising from provisions for aggregation of income under certain circumstance and legal opportunities of avoidance of each provisions.

Accounting precautions to be taken in order to obtain maximum tax relief Selected of Accounting year, Problems of Capitals vs. Revenue Expenditures and Significance of Depreciation and other similar allowances in tax planning.

Introduction Wealth Tax : Definitions – Assessment year, Valuation date Assets and Net wealth, Residence and Citizenship, Exempts Assets and Rate Structure.

Valuation of Assets : Land and Building, Shares and investment, Interest in Business and firms. Assessment Procedure and Administration, Return of wealth Type of assessment, Penalties and Prosecutions.

Computation of Net Wealth – Numerical Problems.

Introduction Gift Tax : Definition of Gift and previous year, Persons liable for gift tax, Tax free gift, Return of gift, Assessment Proceeding, Appellate Proceedings.

Determining Gift – Tax Payable, Rate Structure and Computation of tax liability.

Central Sales Tax : Basic Concepts – Principles for determining, Sale purchase under different circumstances. Inter State Sales Tax Registration of Dealers, Levy and collection of tax penalties, Goods of Special importance inter-state trade of commerce.

U. P. Sales Tax – Basic concepts – Sales, turnover, Dealer and Goods, registration of dealer Exemption license, determination of turnover and recovery of turn and penalties.

**Bachelor of Commerce – Part – III**  
**Business Environment Group**  
**Personnel Management & Industrial Relations ( Paper – V )**  
**Full Marks: 100**

Trade Union Movement with special reference to India, aims objects functions and weakness of Trade Unions.

**Labour Management** – Recruitment, Training, Promotion, Induction, retrenchment of industrial workers.

**Industrial Disputes** – Causes and effects – Methods of prevention and settlement of Industrial Disputes and Machinery in Indian-Labour Welfare and Social Security measures, Methods of wage payment.

Function and Organization of Personal Department Changing role of personal function in modern times.

**Rural Environment and Co-operation ( Paper – VI )**  
**Full Marks: 100**

Rural Economy in India ; Problems of agriculture ; Small scale and village industries, their problems, Rural indebtedness problems and solution, Village Panchayats and their role in rural development, various programmes of rural development.

**Co-operative Movement** – History, Principles and characteristics.

Management of co-operative Societies-Both credit and non-credit co-operative societies, Working of Co-operative Banks, Land Development Banks, Role of R. B. I. and NABARD in rural Development.

**Taxation and Accounts ( Paper – VII )**

**Full Marks: 100**

The course for this paper shall be the same as of Paper-VII of Part-III of Accounts Honours Group.

**Business Mathematics and Elementary Statistics ( Paper – VIII )**

**Full Marks: 100**

The course for this paper shall be the same as of Paper-VIII of Part-III of Accounts Honours Group.

**Bachelor of Commerce – Part – III**

**Business Finance Group**

**Money Market ( Paper – V )**

**Full Marks: 100**

Meaning, significance and organization of Money Market, Features of India Money market, Money Market Organization in U. S. A., England and Japan.

Organization of Indian Money Market.

Functioning of Commercial Banks, Co-operative Banks as constituents of Money Market.

**Bill Market in India** – Working of Indian Bill Market.

**Capital Market ( Paper – VI )**

**Full Marks: 100**

Meaning, significance and scope of capital market. A brief history of development of capital markets in U. S. A., England and Japan. Organization and institution of Capital Market in India, Development Banking – its role in economic development

in India. Function and working of specialized financial institutions viz. I. E. G., I. I. C., I. C. I., U. T. I., L. I. C., I. D. B. I. etc.

**Stock Exchange ( Paper – VII )**

**Full Marks: 100**

Meaning importance and Function of Stock Exchange-their role in industrial finance in the country. A brief history of development of Stock Exchange in U. S. A., England, Japan.

**Stock Exchanges in India** – Their organization and working. A brief study of the working of Stock Exchanges in India. Regulation of Stock Exchange in India. Stock Exchange transaction, Provisions of Securities Contracts (Regulation) Act, 1956. Forward Contract Act, 1958. Control of Capital Issues Act. 1956.

**Business Mathematics and Elementary Statistics ( Paper – VIII )**

**Full Marks: 100**

The course for this paper shall be the same as of Paper-VIII of Part-III of Accounts Honours Group.